



## UNIFIED FUND

### PROGRAM OVERVIEW

This program brings together money from different local, state, and federal sources, including TIF Funds, Minnesota Investment Fund (MIF), and RUS funds. All applicants, no matter the size or type of business, can apply for this program. Funding amounts range from \$25,000 to \$500,000. All loan terms are in line with the lead financial institution terms and rates. To be eligible, businesses must be approved for funding through their lead financial institution and provide collateral, personal guarantees, and some equity. The Unified fund will provide working capital in specific situations. Approved projects must create or retain jobs to be eligible.

### ELIGIBILITY

The BLAEDC Unified Fund program will consider all applicants regardless of size or business type. Eligible projects include:

- Public Purpose Project
- Private Sector Investment
- Job creation and/or job retention
- Economic growth and/or redevelopment of the area
- Institutions that are equal opportunity providers and employers
- Project financing gap needs
- Capital Projects

### BENEFITS

By partnering with local lenders and leveraging other financial tools, the BLAEDC Unified Fund plays a vital role in fostering economic growth and job creation throughout Crow Wing County. It acts as a supplementary financial tool (GAP) financing to ensure a project can move forward when primary lenders cannot cover the full amount needed.

### FINANCING TERMS

- Collateral and Personal Guarantees – Required
- Equity Contribution – Required
- Working capital is eligible

### FOR MORE INFORMATION

Contact Tyler Glynn, Executive Director  
tyler@growbrainerdlakes.org  
(218) 828-2696

#### **Brainerd Lakes Area Economic Development Corporation**

224 West Washington Street  
Brainerd, MN 56401

[growbrainerdlakes.org](http://growbrainerdlakes.org) (218) 828-0096

