



UNIFIED FUND

PROGRAM OVERVIEW

The BLAEDC Unified Fund program offers economic development financing for business to enhance the economic base and vitality of Crow Wing County. The BLAEDC Unified Fund program is a consortium of many funding pools from a variety of local, state, and federal sources including TIF Funds, Minnesota Investment Fund (MIF) funds (both Federal and State), RUS funds, and others.

ELIGIBILITY

The BLAEDC Unified Fund program will consider all applicants regardless of size or business type. Eligible projects include:

- Public Purpose Project
- Private Sector Investment
- Job creation and/or job retention
- Economic growth and/or redevelopment of the area
- Institutions that are equal opportunity providers and employers
- Project financing gap needs
- Capital Projects

BENEFITS

The BLAEDC Unified Fund offers several benefits for business including:

- Enhanced understanding and knowledge of available local resources
- Streamlined approach to securing financial resources at a local level
- Favorable and flexible terms and conditions

FINANCING TERMS

- Minimum Loan Size - \$25,000
- Maximum Loan Size - \$500,000
- Amortization - 3-15 years, to match the useful life of the capital asset that is being financed
- Collateral and Personal Guarantees – Required
- Equity Contribution – Required
- Working capital is not eligible

FOR MORE INFORMATION

Please contact Tyler Glynn, BLAEDC Executive Director at (218) 828-0096.