Pequot Lakes city, MN (2750416)
Geography: Place

	Pequot Lakes ...
Population Summary	
2000 Total Population	1,528
2010 Total Population	2,162
2020 Total Population	2,442
2020 Group Quarters	3
2025 Total Population	2,561
2020-2025 Annual Rate	0.96%
2020 Total Daytime Population	2,474
Workers	1,155
Residents	1,319
Household Summary	
2000 Households	714
2000 Average Household Size	2.13
2010 Households	955
2010 Average Household Size	2.26
2020 Households	1,063
2020 Average Household Size	2.29
2025 Households	1,115
2025 Average Household Size	2.29
2020-2025 Annual Rate	0.96%
2010 Families	576
2010 Average Family Size	2.89
2020 Families	658
2020 Average Family Size	2.87
2025 Families	686
2025 Average Family Size	2.88
2020-2025 Annual Rate	0.84%
Housing Unit Summary	
2000 Housing Units	1,021
Owner Occupied Housing Units	45.4%
Renter Occupied Housing Units	24.5%
Vacant Housing Units	30.1%
2010 Housing Units	1,392
Owner Occupied Housing Units	42.5%
Renter Occupied Housing Units	26.1%
Vacant Housing Units	31.4%
2020 Housing Units	1,545
Owner Occupied Housing Units	44.1%
Renter Occupied Housing Units	24.8%
Vacant Housing Units	31.2%
2025 Housing Units	1,620
Owner Occupied Housing Units	43.6%
Renter Occupied Housing Units	25.2%
Vacant Housing Units	31.2%
Median Household Income	
2020	$48,307
2025	$47,238
Median Home Value	
2020	$180,307
2025	$196,552
Per Capita Income	
2020	$25,946
2025	$26,859
Median Age	
2010	40.6
2020	38.9
2025	38.8

Data Note: Household population includes persons not residing in group quarters. Average Household Size is the household population divided by total households. Persons in families include the householder and persons related to the householder by birth, marriage, or adoption. Per Capita Income represents the income received by all persons aged 15 years and over divided by the total population.

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2020 and 2025 Esri converted Census 2000 data into 2010 geography.

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	Pequot Lakes ...
2020 Households by Income	
Household Income Base	1,063
<$15,000	11.3%
$15,000 - $24,999	15.1%
$25,000 - $34,999	11.1%
$35,000 - $49,999	13.6%
$50,000 - $74,999	21.3%
$75,000 - $99,999	11.8%
$100,000 - $149,999	10.7%
$150,000 - $199,999	3.6%
$200,000+	1.5%
Average Household Income	$60,816
2025 Households by Income	
Household Income Base	1,114
<$15,000	11.2%
$15,000 - $24,999	15.5%
$25,000 - $34,999	11.4%
$35,000 - $49,999	13.8%
$50,000 - $74,999	20.6%
$75,000 - $99,999	11.1%
$100,000 - $149,999	11.1%
$150,000 - $199,999	3.6%
$200,000+	1.6%
Average Household Income	$63,075
2020 Owner Occupied Housing Units by Value	
Total	681
<$50,000	2.9%
$50,000 - $99,999	6.5%
$100,000 - $149,999	24.7%
$150,000 - $199,999	26.3%
$200,000 - $249,999	10.4%
$250,000 - $299,999	8.2%
$300,000 - $399,999	10.1%
$400,000 - $499,999	4.8%
$500,000 - $749,999	4.1%
$750,000 - $999,999	1.8%
$1,000,000 - $1,499,999	0.1%
$1,500,000 - $1,999,999	0.0%
$2,000,000 +	0.0%
Average Home Value	$228,708
2025 Owner Occupied Housing Units by Value	
Total	706
<$50,000	1.8%
$50,000 - $99,999	3.1%
$100,000 - $149,999	18.3%
$150,000 - $199,999	28.8%
$200,000 - $249,999	12.0%
$250,000 - $299,999	10.3%
$300,000 - $399,999	13.0%
$400,000 - $499,999	5.8%
$500,000 - $749,999	4.7%
$750,000 - $999,999	2.0%
$1,000,000 - $1,499,999	0.1%
$1,500,000 - $1,999,999	0.0%
$2,000,000 +	0.0%
Average Home Value	$251,558

Data Note: Income represents the preceding year, expressed in current dollars. Household income includes wage and salary earnings, interest dividends, net rents, pensions, SSI and welfare payments, child support, and alimony.
Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2020 and 2025 Esri converted Census 2000 data into 2010 geography.

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	Pequot Lakes ...
2010 Population by Age	
Total	2,162
0 - 4	7.3%
5 - 9	7.1%
10 - 14	5.7%
15 - 24	12.6%
25 - 34	11.4%
35 - 44	10.7%
45 - 54	15.2%
55 - 64	11.5%
65 - 74	10.5%
75 - 84	6.2%
85 +	1.8%
18 +	75.5%
2020 Population by Age	
Total	2,443
0 - 4	7.1%
5 - 9	6.6%
10 - 14	6.1%
15 - 24	13.9%
25 - 34	11.8%
35 - 44	11.1%
45 - 54	12.2%
55 - 64	12.0%
65 - 74	10.2%
75 - 84	6.7%
85 +	2.3%
18 +	76.6%
2025 Population by Age	
Total	2,561
0 - 4	7.1%
5 - 9	6.5%
10 - 14	6.4%
15 - 24	12.7%
25 - 34	13.2%
35 - 44	11.2%
45 - 54	10.2%
55 - 64	12.2%
65 - 74	10.1%
75 - 84	8.2%
85 +	2.3%
18 +	76.5%
2010 Population by Sex	
Males	1,032
Females	1,130
2020 Population by Sex	
Males	1,187
Females	1,256
2025 Population by Sex	
Males	1,252
Females	1,309

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2020 and 2025 Esri converted Census 2000 data into 2010 geography.

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	Pequot Lakes ...
2010 Population by Race/Ethnicity	
Total	2,162
White Alone	97.3%
Black Alone	0.4%
American Indian Alone	0.8%
Asian Alone	0.6%
Pacific Islander Alone	0.0%
Some Other Race Alone	0.3%
Two or More Races	0.6%
Hispanic Origin	1.1%
Diversity Index	7.4
2020 Population by Race/Ethnicity	
Total	2,442
White Alone	96.8%
Black Alone	0.6%
American Indian Alone	0.8%
Asian Alone	0.8%
Pacific Islander Alone	0.0%
Some Other Race Alone	0.2%
Two or More Races	0.8%
Hispanic Origin	1.0%
Diversity Index	8.0
2025 Population by Race/Ethnicity	
Total	2,560
White Alone	96.3%
Black Alone	0.8%
American Indian Alone	0.8%
Asian Alone	0.9%
Pacific Islander Alone	0.0%
Some Other Race Alone	0.3%
Two or More Races	0.9%
Hispanic Origin	1.2%
Diversity Index	9.6
2010 Population by Relationship and Household Type	
Total	2,162
In Households	99.9%
In Family Households	79.6%
Householder	26.6%
Spouse	19.7%
Child	28.8%
Other relative	1.9%
Nonrelative	2.5%
In Nonfamily Households	20.3%
In Group Quarters	0.1%
Institutionalized Population	0.0%
Noninstitutionalized Population	0.1%

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Pequot Lakes city, MN (2750416)
Geography: Place

	Pequot Lakes ...
2020 Population 25+ by Educational Attainment	
Total	1,617
Less than 9th Grade	1.2%
9th - 12th Grade, No Diploma	2.2%
High School Graduate	23.1%
GED/Alternative Credential	3.4%
Some College, No Degree	25.6%
Associate Degree	11.1%
Bachelor's Degree	24.4%
Graduate/Professional Degree	8.9%
2020 Population 15+ by Marital Status	
Total	1,958
Never Married	27.7%
Married	56.1%
Widowed	5.0%
Divorced	11.2%
2020 Civilian Population 16+ in Labor Force	
Civilian Population 16+	1,327
Population 16+ Employed	85.2%
Population 16+ Unemployment rate	14.8%
Population 16-24 Employed	16.4%
Population 16-24 Unemployment rate	20.6%
Population 25-54 Employed	59.6%
Population 25-54 Unemployment rate	13.7%
Population 55-64 Employed	14.0%
Population 55-64 Unemployment rate	13.7%
Population 65+ Employed	10.2%
Population 65+ Unemployment rate	12.2%
2020 Employed Population 16+ by Industry	
Total	1,131
Agriculture/Mining	2.3%
Construction	10.3%
Manufacturing	11.0%
Wholesale Trade	0.8%
Retail Trade	16.1%
Transportation/Utilities	2.5%
Information	3.0%
Finance/Insurance/Real Estate	5.5%
Services	46.0%
Public Administration	2.5%
2020 Employed Population 16+ by Occupation	
Total	1,131
White Collar	53.3%
Management/Business/Financial	9.2%
Professional	17.7%
Sales	13.9%
Administrative Support	12.6%
Services	21.7%
Blue Collar	25.0%
Farming/Forestry/Fishing	4.2%
Construction/Extraction	6.9%
Installation/Maintenance/Repair	2.3%
Production	5.5%
Transportation/Material Moving	6.1%

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2020 and 2025 Esri converted Census 2000 data into 2010 geography.

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	Pequot Lakes ...
2010 Households by Type	
Total	955
Households with 1 Person	34.2%
Households with 2+ People	65.8%
Family Households	60.3%
Husband-wife Families	44.5%
With Related Children	16.8%
Other Family (No Spouse Present)	15.8%
Other Family with Male Householder	4.4%
With Related Children	3.2%
Other Family with Female Householder	11.4%
With Related Children	8.3%
Nonfamily Households	5.4%
All Households with Children	28.5%
Multigenerational Households	1.6%
Unmarried Partner Households	5.8%
Male-female	5.3%
Same-sex	0.4%
2010 Households by Size	
Total	955
1 Person Household	34.2%
2 Person Household	35.7%
3 Person Household	11.6%
4 Person Household	10.9%
5 Person Household	5.1%
6 Person Household	0.9%
7 + Person Household	1.5%
2010 Households by Tenure and Mortgage Status	
Total	955
Owner Occupied	62.0%
Owned with a Mortgage/Loan	43.1%
Owned Free and Clear	18.8%
Renter Occupied	38.0%
2020 Affordability, Mortgage and Wealth	
Housing Affordability Index	171
Percent of Income for Mortgage	15.6%
Wealth Index	53
2010 Housing Units By Urban/ Rural Status	
Total Housing Units	1,392
Housing Units Inside Urbanized Area	0.0%
Housing Units Inside Urbanized Cluster	0.0%
Rural Housing Units	100.0%
2010 Population By Urban/ Rural Status	
Total Population	2,162
Population Inside Urbanized Area	0.0%
Population Inside Urbanized Cluster	0.0%
Rural Population	100.0%

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	Pequot Lakes ...
Top 3 Tapestry Segments	
1.	Old and Newcomers (8F)
2.	Middleburg (4C)
3.	Rural Resort Dwellers (6E)
2020 Consumer Spending	
Apparel & Services: Total $	$1,578,425
Average Spent	$1,484.88
Spending Potential Index	69
Education: Total $	$1,178,790
Average Spent	$1,108.93
Spending Potential Index	62
Entertainment/Recreation: Total $	$2,366,696
Average Spent	$2,226.43
Spending Potential Index	69
Food at Home: Total $	$3,936,934
Average Spent	$3,703.61
Spending Potential Index	69
Food Away from Home: Total $	$2,776,285
Average Spent	$2,611.74
Spending Potential Index	69
Health Care: Total $	$4,289,066
Average Spent	$4,034.87
Spending Potential Index	70
HH Furnishings & Equipment: Total $	$1,612,075
Average Spent	$1,516.53
Spending Potential Index	69
Personal Care Products & Services: Total $	$688,107
Average Spent	$647.33
Spending Potential Index	70
Shelter: Total $	$13,835,336
Average Spent	$13,015.37
Spending Potential Index	67
Support Payments/Cash Contributions/Gifts in Kind: Total $	$1,810,754
Average Spent	$1,703.44
Spending Potential Index	73
Travel: Total $	$1,699,038
Average Spent	$1,598.34
Spending Potential Index	66
Vehicle Maintenance & Repairs: Total $	$919,602
Average Spent	$865.10
Spending Potential Index	75

Data Note: Consumer spending shows the amount spent on a variety of goods and services by households that reside in the area. Expenditures are shown by broad budget categories that are not mutually exclusive. Consumer spending does not equal business revenue. Total and Average Amount Spent Per Household represent annual figures. The Spending Potential Index represents the amount spent in the area relative to a national average of 100.
Source: Consumer Spending data are derived from the 2017 and 2018 Consumer Expenditure Surveys, Bureau of Labor Statistics. Esri.
Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2020 and 2025 Esri converted Census 2000 data into 2010 geography.

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