2017 BOARD OF DIRECTORS

BLAEDC President

Karlo Goerges, Pequot Tool and Mfg

Vice President

Janelle Riley, Syvantis Technologies

Secretary/Treasurer

William Potvin, Anderson Brothers Construction

Paul Means, RiverWood Bank

Kevin Close, Close Converse Properties

Tom Haglin, LINDAR/Avantech

Scott Kuehl, Nor-Son

Mike Larson, Essentia Health

Pam O'Rourke, Integrated Retirement Initiatives

OUTGOING 2016 BOARD MEMBERS

Chuck Albrecht, Mid-Minnesota Federal Credit Union

Tom Anderson, Integrated Retirement Initiatives

Bruce Buxton, Widseth Smith Nolting and Associates

Mark Ronnei, Grand View Lodge

EMERITUS BOARD MEMBERS

Chuck Albrecht, Mid-Minnesota Federal Credit Union

Tom Anderson, Integrated Retirement Initiatives

Timothy Bergin, Retired

Bruce Buxton. Retired

Conrad Bye, Communications Investments, Inc.

Reggie Clow, Clow Stamping Company Arnie Johnson, Johnson Enterprises, LLC

Jim Kraft, Frandsen Bank & Trust

Kevin Larson, Consolidated Telecommunications Company

Paul Lindbloom, Retired

Terry McCollough, Retired

Clint Nelson, Positive Realty

John Newhouse, Retired

Angella Roby, Oakridge Woodview Residential & Support Services

BLAEDC BOARD LIAISONS / GOV'T REPS

Rosemary Franzen and Tim Houle, **Crow Wing County** Ed Menk and Jim Thoreen, City of Brainerd Darrel Olson, City of Baxter Matt Kilian, Brainerd Lakes Chamber Eric Charpentier, CREDI

ECONOMIC DEVELOPMENT SNAPSHOT



JOBS

77 jobs created in 2016

4,894 jobs created to date



INVESTMENT

\$7.78 million capital investment in 2016

\$693.98 million capital investment to date



AREA **GROWTH**

Crow Wing County

2014 2015 Δ 26,665 26,819 + 154 Companies 2,065 2,042 - 23



EXPANDED TAX BASE

Examples:

Fed Ex - \$60,800 Dennis Drummond Wine Co (est.) - \$44,500 Syvantis Technologies (est.) - \$26,300 Based on 2016 Rates



WEALTH CREATION

2014 2015 Δ Avg Wkly Wages \$665 \$689 +\$24 Unemployment 5.8% 5.2% - 0.6%



DIVERSIFIED **ECONOMY**

2016 (Q2) Percentage of Total Industry Sectors

Trade/Trans./Utilities = 22.6% = 12.3% Construction Prof. Services/Tech = 12.1% = 5.0% Manufacturing

Numbers based on BLAEDC Research and 2014-2016 MN DEED Data

2016 PROJECT ACCOMPLISHMENTS

BLAEDC's Accomplishments (1987-2016)

- 431 projects
- \$693.98 million in capital investments
- 4,894 jobs created

BLAEDC's 2016 Accomplishments

- 13 projects
- \$7.78 million in capital investments
- 77 jobs projected + 142 jobs retained

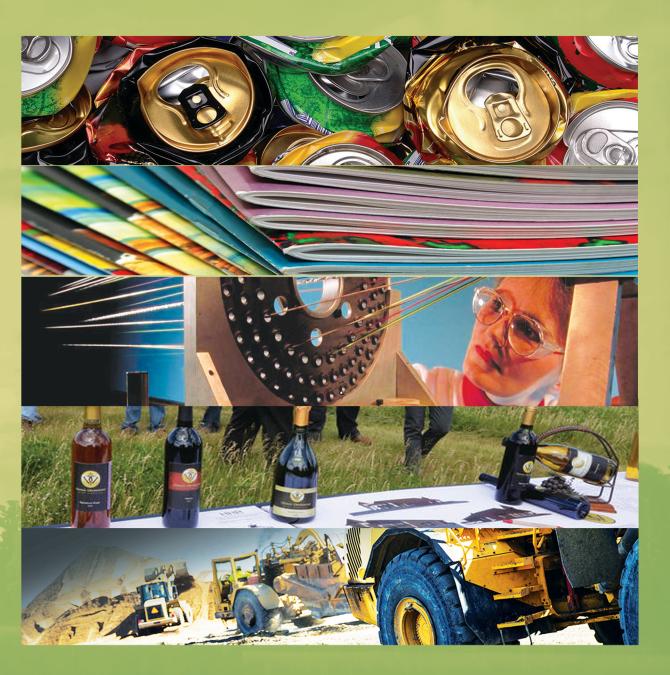
Brainerd Lakes Area **ECONOMIC DEVELOPMENT** Corporation

www.growbrainerdlakes.org • 218-828-0096 • 888-322-5232 224 West Washington Street, Brainerd MN 56401

THE BLAEDC TEAM - Sheila Haverkamp, John Gunstad, Mike Bjerkness and Megan Rehbein



PATH TO SUCCESS



2016 ANNUAL REPORT



PATH TO SUCCESS

BLAEDC 2016 STRATEGIES

1. Promotion and Awareness

We shared the message that BLAEDC and our area stand ready to support projects and businesses, and we have the professional resources available to do so. Efforts included: news stories,

a Brainerd Area Summit, public television coverage, and other activities at a local, regional, and state level.



2. Technical Assistance

BLAEDC worked directly with new and local prospects to provide assistance in various forms but typically included site location, financing, technical assistance, and government resources and processes.



Build Community, and Grow Jobs in Crow Wing County. BLAEDC has set six objectives to enhance the economic development health of our area. Furthermore, we have identified six primary strategies to put us on the Path to Success. We are pleased to share some of our success stories with you.

BLAEDC's overall mission is to Expand Business,



Expanded Tax Base

TO ACHIEVE OBJECTIVES

4. The EXEC Program

The BLAEDC EXECs brought insight and knowledge of the area to their business networks, engaged and represented our community, and offered their expertise to our business leaders.











5. Tech Services & Manufacturing Sectors

BLAEDC's targeted efforts toward industry clusters, such as manufacturing and tech services, are creating opportunities to grow and diversify our economy.





3. Business Retention & Expansion

Our BRE efforts included connecting with key companies in our community and letting them know we care about them and are here to support them in retaining and/or growing their business in our area.





6. Workforce & KEY Recruitment Program

An innovative program was launched in 2016 known as the KEY Recruitment Program. Local business leaders identified the need to recruit top candidates and provided financial support to launch and sustain the program.





BLAEDC is ready to lead the way!

